

FINANCIAL SERVICES LIMITED



RTS 27 Report, Q1 2018 - Report on the Quality of Execution of Transactions

M.G.T.M. FINANCIAL SERVICES LIMITED

Table 1
Type of execution venue

| | | | |
|--------------------------------|-------------------------------------|------------------------------------------------------------------------------------------|---------------------------|
| Venue | M.G.T.M. FINANCIAL SERVICES LIMITED | Identifier (ISO 10383 Market Identifier Code (MIC) or the Legal Entity Identifier (LEI)) | LEI: 549300UBFGH3FCI88T50 |
| Country of Competent Authority | Cyprus | | |
| Market Segment | N/A | Identifier (ISO 10383 market segment MIC) | N/A |
| Date of the trading day | N/A (ISO 8601) | | |
| Outages | N/A | N/A | N/A |
| Scheduled Auction | N/A | N/A | N/A |
| Failed Transactions | | N/A | N/A |

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Table 2
Type of financial instrument

| Financial Instrument | Name | Identifier(ISO 6166) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|----------------------|
| Written description of financial instrument, if no identifier available (including the currency of the underlying instrument, price multiplier, price notation, quantity notation and delivery type) | N/A | N/A |
| Instrument classification | N/A (ISO 10962 CFI code) | |
| Currency | N/A (ISO 4217) | |



Table 3
Price information

| | Size Range | All trades executed within first two minutes after time T | | First transaction after time T (if no transactions within first two minutes after time T) | | | | | | |
|----------|------------|----------------------------------------------------------------------------|----------------------|-------------------------------------------------------------------------------------------|-------------------|------------------|----------------|--------------|------------------|---------------------------------------------------------------------|
| Time (T) | | Simple average executed price (excluding commissions and accrued interest) | Total value executed | Price | Time of execution | Transaction size | Trading System | Trading Mode | Trading platform | best bid and offer or suitable reference price at time of execution |
| N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |



Table 4
Price information

| | |
|-----------------------------------------|-----|
| simple average transaction price volume | N/A |
| volume-weighted transaction price | N/A |
| highest executed price | N/A |
| lowest executed price | N/A |

Table 5
Costs information

| | |
|---------------------------------------------------------------------------------------------------------------------------|-------------|
| Information required under Article 5(a) to (d) | Description |
| Link to a website or other source where further information on costs is available | N/A |
| Total value of all rebates, discounts, or other payments offered (as % of total traded value during the reporting period) | N/A |
| Total value of all costs (as a % of total traded value during the reporting period volume) | N/A |

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Table 6
Likelihood of execution information

| | |
|------------------------------------------------------------------------|-----|
| Number of orders or request for quotes received | N/A |
| Number of transactions executed | N/A |
| Total value of transactions executed | N/A |
| Number of orders or request for quotes received cancelled or withdrawn | N/A |
| Number of orders or request for quotes received modified | N/A |
| Median transaction size | N/A |
| Median size of all orders or requests for quote | N/A |
| Number of designated market makers | N/A |



Table 7
Likelihood of execution information

| Time | Best Bid Price | Best Offer Price | Bid Size | Offer Size | Book depth within 3 price increments |
|----------|----------------|------------------|----------|------------|--------------------------------------|
| 9.30.00 | N/A | N/A | N/A | N/A | N/A |
| 11.30.00 | N/A | N/A | N/A | N/A | N/A |
| 13.30.00 | N/A | N/A | N/A | N/A | N/A |
| 15.30.00 | N/A | N/A | N/A | N/A | N/A |



Table 8

| | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Average effective spread | N/A |
| Average volume at best bid and offer | N/A |
| Average spread at best bid and offer | N/A |
| Number of cancellations at best bid and offer | N/A |
| Number of modifications at best bid and offer | N/A |
| Average book depth at 3 price increments | N/A |
| Mean time elapsed (to the millisecond) between an aggressive order or quote acceptance being received by the execution venue and the subsequent total or partial execution | N/A |
| Median time elapsed (to the millisecond) between a market order being received by the execution venue and the subsequent total or partial execution | N/A |
| Average speed of execution for unmodified passive orders at best bid and offer | N/A |
| Number of Fill or Kill orders that failed | N/A |
| Number of Immediate or Cancel orders that got zero fill | N/A |
| Number of transactions executed on the trading venue that are Large in Scale pursuant to Article 4 or 9 of Regulation (EU) No 600/2014 | N/A |
| Value of transactions executed on the trading venue that are Large in Scale | N/A |

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| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| pursuant to Article 4 or 9 of Regulation (EU) No 600/2014 | |
| Number of transactions that were executed on the trading venue pursuant to Article 4 or 9 of MiFIR, except for orders that are held in an order management facility of the trading venue pending disclosure and not Large in Scale | N/A |
| Value of transactions that were executed on the trading venue pursuant to Article 4 or 9 of MiFIR, except for orders that are held in an order management facility of the trading venue pending disclosure and not Large in Scale | N/A |
| Number of trading interruptions | N/A |
| Average duration of trading interruptions | N/A |
| Number of suspensions | N/A |
| Nature of suspensions | N/A |
| Average duration of suspensions | N/A |
| For continuous quote venues, number of periods during which no quotes were provided | N/A |
| For continuous quote venues, average duration of periods during which no quotes were provided | N/A |
| Average quote presence | N/A |



Table 9

| | |
|-------------------------------------------------------------------------------|-----|
| Mean time elapsed between acceptance and execution | N/A |
| Median time elapsed between acceptance and execution | N/A |
| Mean time elapsed between request and provision of any corresponding quotes | N/A |
| Median time elapsed between request and provision of any corresponding quotes | N/A |

N/A - Information cannot be provided in view of the absence of transactions during the reporting period.