

FINANCIAL SERVICES LIMITED



RTS 27 Report, Q2 2018 - Report on the Quality of Execution of Transactions

M.G.T.M. FINANCIAL SERVICES LIMITED

Table 1
Type of execution venue

Venue	BROKERCREDITSERVICE (CYPRUS) LIMITED	Identifier (ISO 10383 Market Identifier Code (MIC) or the Legal Entity Identifier (LEI))	LEI: 5493008C22FNIOQEEF10
Country of Competent Authority	Cyprus		
Market Segment	N/A	Identifier (ISO 10383 market segment MIC)	MISX
Date of the trading day	2018-06-14 (ISO 8601)		
Outages	N/A	N/A	N/A
Scheduled Auction	N/A	N/A	N/A
Failed Transactions		N/A	N/A

FINANCIAL SERVICES LIMITED



Table 2
Type of financial instrument

Financial Instrument	Sberbank Ordinary	RU0009029540 (ISO 6166)
Written description of financial instrument, if no identifier available (including the currency of the underlying instrument, price multiplier, price notation, quantity notation and delivery type)	N/A	N/A
Instrument classification	ESVXFR (ISO 10962 CFI code)	
Currency	RUB (ISO 4217)	



Table 3
Price information

	Size Range	All trades executed within first two minutes after time T		First transaction after time T (if no transactions within first two minutes after time T)						
Time (T)		Simple average executed price (excluding commissions and accrued interest)	Total value executed	Price	Time of execution	Transaction size	Trading System	Trading Mode	Trading platform	best bid and offer or suitable reference price at time of execution
15:30	N/A	215.0	400	215.0	15:35	86000	N/A	N/A	N/A	215.0



Table 4
Price information

simple average transaction price volume	400
volume-weighted transaction price	215.0
highest executed price	215.0
lowest executed price	215.0

Table 5
Costs information

Information required under Article 5(a) to (d)	Description
Link to a website or other source where further information on costs is available	http://bcscyprus.com
Total value of all rebates, discounts, or other payments offered (as % of total traded value during the reporting period)	N/A
Total value of all costs (as a % of total traded value during the reporting period volume)	0.25%

FINANCIAL SERVICES LIMITED



Table 6
Likelihood of execution information

Number of orders or request for quotes received	1
Number of transactions executed	1
Total value of transactions executed	86000
Number of orders or request for quotes received cancelled or withdrawn	N/A
Number of orders or request for quotes received modified	N/A
Median transaction size	86000
Median size of all orders or requests for quote	86000
Number of designated market makers	1



Table 7

Likelihood of execution information

Time	Best Bid Price	Best Offer Price	Bid Size	Offer Size	Book depth within 3 price increments
15.30.00	214.92	215.0	85968	86000	N/A

Table 8

Average effective spread	N/A
Average volume at best bid and offer	N/A
Average spread at best bid and offer	N/A
Number of cancellations at best bid and offer	N/A
Number of modifications at best bid and offer	N/A
Average book depth at 3 price increments	N/A
Mean time elapsed (to the millisecond) between an aggressive order or quote acceptance being received by the execution venue and the subsequent total or partial execution	N/A

FINANCIAL SERVICES LIMITED



Median time elapsed (to the millisecond) between a market order being received by the execution venue and the subsequent total or partial execution	N/A
Average speed of execution for unmodified passive orders at best bid and offer	N/A
Number of Fill or Kill orders that failed	N/A
Number of Immediate or Cancel orders that got zero fill	N/A
Number of transactions executed on the trading venue that are Large in Scale pursuant to Article 4 or 9 of Regulation (EU) No 600/2014	N/A
Value of transactions executed on the trading venue that are Large in Scale pursuant to Article 4 or 9 of Regulation (EU) No 600/2014	N/A
Number of transactions that were executed on the trading venue pursuant to Article 4 or 9 of MiFIR, except for orders that are held in an order management facility of the trading venue pending disclosure and not Large in Scale	N/A
Value of transactions that were executed on the trading venue pursuant to Article 4 or 9 of MiFIR, except for orders that are held in an order management facility of the trading venue pending disclosure and not Large in Scale	N/A
Number of trading interruptions	N/A
Average duration of trading interruptions	N/A
Number of suspensions	N/A
Nature of suspensions	N/A

FINANCIAL SERVICES LIMITED



Average duration of suspensions	N/A
For continuous quote venues, number of periods during which no quotes were provided	N/A
For continuous quote venues, average duration of periods during which no quotes were provided	N/A
Average quote presence	N/A

Table 9

Mean time elapsed between acceptance and execution	00:30
Median time elapsed between acceptance and execution	00:30
Mean time elapsed between request and provision of any corresponding quotes	00:30
Median time elapsed between request and provision of any corresponding quotes	00:30

N/A - Information cannot be provided.